

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: ALAN, CATHERINE M.

§ Case No. 06-72472-MB

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on December 27, 2006. The undersigned trustee was appointed on February 12, 2007.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 9,500.61

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>9,500.61</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 04/24/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,700.06. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,700.06, for a total compensation of \$1,700.06. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/25/2010 By: /s/STEPHEN G. BALSLEY

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 06-72472-MB
Case Name: ALAN, CATHERINE M.

Trustee: (330410) STEPHEN G. BALSLEY
Filed (f) or Converted (c): 12/27/06 (f)
§341(a) Meeting Date: 02/01/07
Claims Bar Date: 04/24/07

Period Ending: 05/25/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Cash	50.00	0.00	DA	0.00	FA
2	Security deposit - Com Ed	200.00	0.00	DA	0.00	FA
3	Household goods and furnishings	1,000.00	0.00	DA	0.00	FA
4	Clothing	250.00	0.00	DA	0.00	FA
5	Jewelry	300.00	0.00	DA	0.00	FA
6	1997 Nissan	800.00	0.00	DA	0.00	FA
7	2000 Acura	5,000.00	0.00	DA	0.00	FA
8	Preferential transfer - Orix Financial Services (u)	20,000.00	20,000.00	DA	9,500.00	FA
9	Cash on Hand	50.00	0.00	DA	0.00	FA
10	ComEd Security Deposit companies, landlords, and	200.00	0.00	DA	0.00	FA
11	Miscellaneous household furnishings audio, video	1,000.00	0.00	DA	0.00	FA
12	Necessary wearing apparel.	250.00	0.00	DA	0.00	FA
13	Miscellaneous jewelry	300.00	0.00	DA	0.00	FA
14	1997 Nissan Maximum (103,000 miles)	800.00	0.00	DA	0.00	FA
15	2000 Acura (126,000 miles)	5,000.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.61	FA
16	Assets Totals (Excluding unknown values)	\$35,200.00	\$20,000.00		\$9,500.61	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2007

Current Projected Date Of Final Report (TFR): May 24, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72472-MB
Case Name: ALAN, CATHERINE M.

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****26-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3446
Period Ending: 05/25/10

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72472-MB

Case Name: ALAN, CATHERINE M.

Taxpayer ID #: **-***3446

Period Ending: 05/25/10

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****26-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/07/10	{8}	ORIX Financial Services, Inc.	Adversary preference against ORIX settlement	1241-000	9,500.00		9,500.00
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.41		9,500.41
05/10/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.20		9,500.61
05/10/10		To Account #9200*****2666	Transfer to Closed Money Market Account	9999-000		9,500.61	0.00

ACCOUNT TOTALS	9,500.61	9,500.61	\$0.00
Less: Bank Transfers	0.00	9,500.61	
Subtotal	9,500.61	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$9,500.61	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-72472-MB

Case Name: ALAN, CATHERINE M.

Taxpayer ID #: **-*3446

Period Ending: 05/25/10

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****26-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/10/10		From Account #9200*****2665	Transfer to Closed Money Market Account	9999-000	9,500.61		9,500.61

ACCOUNT TOTALS	9,500.61	0.00	\$9,500.61
Less: Bank Transfers	9,500.61	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****26-65	0.00	0.00	0.00
MMA # 9200-*****26-65	9,500.61	0.00	0.00
Checking # 9200-*****26-66	0.00	0.00	9,500.61
	\$9,500.61	\$0.00	\$9,500.61

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Claims Distribution Register

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Case: 06-72472-MB ALAN, CATHERINE M.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	12/27/06	200	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3110-00 Attorney for Trustee Fees (Trustee Firm)>	18,865.50	5,659.65	0.00	5,659.65	5,659.65
	12/27/06	200	STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108 <2100-00 Trustee Compensation>	1,700.06	1,700.06	0.00	1,700.06	1,700.06
	12/27/06	200	Barrick, Switzer Law Firm 6833 Stalter Drive Rockford, IL 61108 <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Skip Trace - \$75.00 Subpoena Fee - \$110.00	185.00	185.00	0.00	185.00	185.00
	03/08/07	200	U.S. Bankruptcy Court 211 South Court Street Rockford, IL 61101 <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Adversary Complaint to Recover Preferential Transfer; Adversary Fee Deferred.	0.00	250.00	0.00	250.00	250.00
Total for Priority 200: 100% Paid				\$20,750.56	\$7,794.71	\$0.00	\$7,794.71	\$7,794.71
Total for Admin Ch. 7 Claims:				\$20,750.56	\$7,794.71	\$0.00	\$7,794.71	\$7,794.71

Insecured Claims:

1	01/29/07	610	DISCOVER BANK/DISCOVER FINANCIAL SERVICES PO BOX 3025 NEW ALBANY, OH 43054 <7100-00 General Unsecured § 726(a)(2)> PO BOX 3025 NEW ALBANY, OH 43054 ----- * * *	8,971.05	8,971.05	0.00	8,971.05	596.63
2	01/30/07	610	Capital Recovery One 25 SE 2nd Avenue Suite 1120 Miami FL 33131 Claimant History <7100-00 General Unsecured § 726(a)(2)> 25 SE 2nd Avenue Suite 1120 Miami FL 33131 Claimant History ----- * * *	382.14	382.14	0.00	382.14	25.41
3	01/31/07	610	World Financial Network National Bank Victoria's Secret, c/o Weinstein & Riley, P.S., 2101 Fourth Ave., Suite 900, WA, 98121 <7100-00 General Unsecured § 726(a)(2)> Victoria's Secret c/o Weinstein & Riley, P.S., 2101 Fourth Ave., Suite 900, Seattle,	398.96	398.96	0.00	398.96	26.53

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Claims Distribution Register

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Case: 06-72472-MB ALAN, CATHERINE M.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
			WA, 98121					
			-----* * *					
4	01/31/07	610	World Financial Network National Bank New York & Company,c/o Weinstein & Riley, P.S.,2101 Fourth Ave., Suite 900, WA, 98121 <7100-00 General Unsecured § 726(a)(2)> New York & Company c/o Weinstein & Riley, P.S.,2101 Fourth Ave., Suite 900,Seattle, WA, 98121	99.14	99.14	0.00	99.14	6.59
			-----* * *					
5	02/22/07	610	Duffy & Amedeo, LLP Seven Penn Plaza, Suite 420 New York, NY 10001 <7100-00 General Unsecured § 726(a)(2)> Seven Penn Plaza, Suite 420 New York, NY 10001	15,584.91	15,584.91	0.00	15,584.91	1,036.48
			-----* * *					
6	03/14/07	610	ORIX Financial Services, Inc. 600 TownPark Lane Kennesaw, GA 30144 <7100-00 General Unsecured § 726(a)(2)> 600 TownPark Lane Kennesaw, GA 30144	311,234.47	0.00 *	0.00	0.00	0.00
			-----* * *					
			Order Disallowing Claim entered on 04/21/10.					
7	04/20/07	610	Nicor Gas PO Box 549 Aurora, IL 60507 <7100-00 General Unsecured § 726(a)(2)> PO Box 549 Aurora, IL 60507	214.36	214.36	0.00	214.36	14.26
			-----* * *					
Total for Priority 610: 6.65054% Paid				\$336,885.03	\$25,650.56	\$0.00	\$25,650.56	\$1,705.90
8	04/15/08	620	LVNV Funding LLC its successors and assigns as assignee of Citibank Resurgent Capital Services,PO Box 10587 Greenville, SC 29603-0587 <7200-00 Tardy General Unsecured § 726(a)(3)> assignee of Citibank Resurgent Capital Services,PO Box 10587 Greenville, SC 296030587	10,479.65	10,479.65	0.00	10,479.65	0.00
			-----* * *					
Priority 620: 0% Paid								
Total for Unsecured Claims:				\$347,364.68	\$36,130.21	\$0.00	\$36,130.21	\$1,705.90
Total for Case :				\$368,115.24	\$43,924.92	\$0.00	\$43,924.92	\$9,500.61

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-72472-MB
Case Name: ALAN, CATHERINE M.
Trustee Name: STEPHEN G. BALSLEY

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> <u>STEPHEN G. BALSLEY</u>	\$ <u>1,700.06</u>	\$ _____
<i>Attorney for trustee</i> <u>Barrick, Switzer Law Firm</u>	\$ _____	\$ <u>185.00</u>
<i>Appraiser</i> _____	\$ _____	\$ _____
<i>Auctioneer</i> _____	\$ _____	\$ _____
<i>Accountant</i> _____	\$ _____	\$ _____
<i>Special Attorney for trustee</i> _____	\$ _____	\$ _____
<i>Charges,</i> <u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i> <u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i> _____	\$ _____	\$ _____
<i>Attorney for trustee</i> <u>Barrick, Switzer, Long, Balsley & Van Evera</u>	\$ <u>5,659.65</u>	\$ _____
<i>Attorney for trustee</i> <u>U.S. Bankruptcy Court</u>	\$ _____	\$ <u>250.00</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 25,650.56 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.7 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	DISCOVER		
	BANK/DISCOVER		
<u>1</u>	<u>FINANCIAL SERVICES</u>	\$ <u>8,971.05</u>	\$ <u>596.63</u>
<u>2</u>	<u>Capital Recovery One</u>	\$ <u>382.14</u>	\$ <u>25.41</u>
	World Financial Network		
<u>3</u>	<u>National Bank</u>	\$ <u>398.96</u>	\$ <u>26.53</u>
	World Financial Network		
<u>4</u>	<u>National Bank</u>	\$ <u>99.14</u>	\$ <u>6.59</u>
<u>5</u>	<u>Duffy & Amedeo, LLP</u>	\$ <u>15,584.91</u>	\$ <u>1,036.48</u>
<u>7</u>	<u>Nicor Gas</u>	\$ <u>214.36</u>	\$ <u>14.26</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 10,479.65 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>8</u>	<u>LVNV Funding LLC its successors and assigns as</u>	<u>\$ 10,479.65</u>	<u>\$ 0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.